



AFI CEO visit highlights Solomon Islands' achievements in advancing financial inclusion

On 5th December, Dr. Alfred Hannig, Chief Executive Officer of the Alliance for Financial Inclusion, the world's leading organization on financial inclusion policy and regulation, will be in Honiara to meet Dr Luke Forau, Governor of the Central Bank of Solomon Islands (CBSI), Deputy Governor Raynold Moveni, and CBSI staff, to thank them for their contribution to advancing financial inclusion.

Dr Forau will brief Dr Hannig on the progress and status of ongoing national financial inclusion projects, including the recently launched National Payment System, its FinTech Regulatory Sandbox, as well as initiatives in digital financial services, inclusive green finance and parametric insurance.

"The Central Bank of Solomon Islands demonstrates dedication and innovation in its work to develop successful financial inclusion policies and regulations, and is a valued contributor to advancing financial inclusion nationally, regionally, and globally. I'd like to reiterate AFI's commitment to supporting CBSI and other national stakeholders as they work to extend access and usage of safe, affordable and convenient financial services to all citizens," says Dr. Hannig.

The <u>Central Bank of Solomon Islands</u> has been an AFI principal member since 2009. CBSI plays an active role in AFI's <u>Pacific Islands Regional Initiative</u>, which aims at boosting regional financial inclusion, and contributes to advancing financial inclusion globally through its active participation in AFI Working Groups on Consumer Empowerment & Market Conduct, Digital Financial Services, Global Standards Proportionality, SME Finance, Financial Inclusion Data, and Financial Inclusion Strategy.

Dr Hannig is accompanied by his AFI colleagues Dr Eliki Boletawa (Director, Policy Programs & Implementation), Paula Ricaurte (senior Manager) and Mereseini Tuivuniwai (Regional Manager, Pacific).

For more information or to request an interview, please contact Natasha Eddie Hivae at nhivae@cbsi.com.sb or +677-21-791; or communication@afi-global.org

About the Alliance for Financial Inclusion

AFI is the world's leading organization on financial inclusion policy and regulation, a member-owned network of central banks and financial regulatory institutions in 84 countries. AFI works to advance financial inclusion nationally, regionally, and globally. Over the last 15 years, AFI members have introduced 920 policy approaches, and financially included 841 million people.

About the Central Bank of Solomon Islands

Central Bank of Solomon Islands undertakes a number of functions towards its mission "to achieve and maintain domestic price stability, a stable financial system, and to support the general economic policies of the government". Our vision is "a modern central bank empowering development of Solomon Islands ". http://www.cbsi.com.sb/