



SIG DOMESTIC DEVELOPMENT BOND OFFERING ANNOUNCEMENT



Invitation to Tender for the SIG Domestic Development Bond Series 2024/12 (**SIG DDB Series 2024/12**).

The Solomon Islands Government (SIG) invites tenders for the SIG-backed Domestic Development Bonds for the following terms:

| TYPE | TERM (YEARS) | COUPON RATE | MATURITY | FLOAT VOLUME (SBD) |
|------|--------------|-------------|-----------|--------------------|
| A | 15 | 7.00% | 10-Oct-39 | 50,000,000.00 |
| B | 10 | 6.00% | 10-Oct-34 | 30,000,000.00 |
| C | 7 | 5.00% | 10-Oct-31 | 30,000,000.00 |
| D | 5 | 4.00% | 10-Oct-29 | 20,000,000.00 |
| E | 3 | 2.50% | 10-Oct-27 | 10,000,000.00 |
| F | 2 | 2.00% | 10-Oct-26 | 10,000,000.00 |

| | |
|-----------------------------|--|
| Tender Date: | Monday 30 th September, 2024. |
| Bidding Opens: | Following the posting of this offering announcement. |
| Bidding Closes | 12:00 pm, Wednesday, 09 th October, 2024. |
| Settlement deadline: | 12:00 pm, Thursday, 10 th October, 2024. |

Tender must be submitted via email or by hand to:

- a) CBSI, Debt Unit, debtunit@cbsi.com.sb or
- I. Senior Analyst: Doreen Monogari (dmonogari@cbsi.com.sb).
 - II. Domestic Debt Officer: Catherine Viqa (cviqa@cbsi.com.sb).
 - III. Analyst/CSD: Donald Mamura (dmamura@cbsi.com.sb).
 - IV. Debt Officer: Justin Asau (jasau@cbsi.com.sb)

Market Information

The Solomon Islands Government will not impose a cap on rates but provides market information below to act as a guide to current average market rates.

| | Yield (%) |
|----------------------------------|-----------|
| Average commercial bank deposits | 0.46 |
| 28-day Bokolo bill | 0.24 |
| 91-day Treasury bill | 1.12 |
| 182-day Treasury bill | 2.40 |
| 365-day Treasury bill | 2.60 |

For further information regarding SIG DD Bonds and the auction process, please refer to the SIG Bond Prospectus and Operational Guidelines on the CBSI website or SIG/MOFT website.