



# SIG DOMESTIC DEVELOPMENT BOND OFFERING ANNOUNCEMENT



Invitation to Tender for the SIG Domestic Development Bond Series 2024/11 (SIG DDB Series 2024/11).

The Solomon Islands Government (SIG) invites tenders for the SIG-backed Domestic Development Bonds for the following terms:

TYPE	TERM (YEARS)	COUPON RATE	MATURITY	FLOAT VOLUME (SBD)
A	15	7.00%	23-Sep-39	50,000,000.00
B	10	6.00%	24-Sep-34	30,000,000.00
C	7	5.00%	25-Sep-31	30,000,000.00
D	5	4.00%	25-Sep-29	20,000,000.00
E	3	2.50%	26-Sep-27	10,000,000.00
F	2	2.00%	26-Sep-26	10,000,000.00

<b>Tender Date:</b>	<b>Monday 16<sup>th</sup> September, 2024.</b>
<b>Bidding Opens:</b>	Following the posting of this offering announcement.
<b>Bidding Closes</b>	12:00 pm, Wednesday, 25 <sup>th</sup> September, 2024.
<b>Settlement deadline:</b>	12:00 pm, Thursday, 26 <sup>th</sup> September, 2024.

Tender must be submitted via email or by hand to:

- a) CBSI, Debt Unit, [debtunit@cbsi.com.sb](mailto:debtunit@cbsi.com.sb) or
- I. Senior Analyst: Doreen Monogari ([dmonogari@cbsi.com.sb](mailto:dmonogari@cbsi.com.sb)).
  - II. Domestic Debt Officer: Catherine Viqa ([cviqa@cbsi.com.sb](mailto:cviqa@cbsi.com.sb)).
  - III. Analyst/CSD: Donald Mamura ([dmamura@cbsi.com.sb](mailto:dmamura@cbsi.com.sb)).
  - IV. Debt Officer: Justin Asau ([jasau@cbsi.com.sb](mailto:jasau@cbsi.com.sb))

<b>Market Information</b>	
<i>The Solomon Islands Government will not impose a cap on rates but provides market information below to act as a guide to current average market rates.</i>	
	<b>Yield (%)</b>
Average commercial bank deposits	0.33
28-day Bokolo bill	0.24
91-day Treasury bill	1.12
182-day Treasury bill	2.40
365-day Treasury bill	2.60

For further information regarding SIG DD Bonds and the auction process, please refer to the SIG Bond Prospectus and Operational Guidelines on the CBSI website or SIG/MOFT website.