

## **Bokolo Bill Offering Announcement**

## Invitation to Tender for Bokolo bill series 8003/2024

The Central Bank of Solomon Islands invites tenders for Central Bank-backed Bokolo bills for the following term(s):

Term	Maturity Date	Target Face-value
28 Days	8 <sup>th</sup> March 2024	\$215.00 million

Tender date: Thursday, 8th February 2024

Bidding opens: following the posting of this offering announcement

Bidding closes: 10:30 am Thursday, 8th February 2024

Deadline for Settlement: 10:30 am Friday, 9th February 2024

## Tenders must be, submitted via email or by hand to:

Senior Analyst: Doreen Monogari (dmonogari@cbsi.com.sb)

Domestic Debt Officer: Catherine Viga (cviga@cbsi.com.sb)

➤ Debt Officer: Donald Mamura (dmamura@cbsi.com.sb)

## **Market Information**

The Central Bank of Solomon Islands will not impose a cap on rates but provides market information below to act as a guide to current average market rates.

	Yield (%)
Average commercial bank deposits	0.47
❖ 28-day Bokolo bill	0.24
♦ 56-day Treasury bill*	0.50
91-day Treasury bill	0.60
♦ 182-day Treasury bill	2.45
❖ 365-day Treasury bill	2.65

<sup>\*</sup>SIG has not issued a 56days T-bill since December 2018

For further information regarding Bokolo bills please refer to 'Bokolo Bill Description and Information on the CBSI website and for further information regarding the auction process please refer to 'Guidelines: Domestic Market Operations' on the CBSI website.