

Bokolo Bill Offering Announcement

Invitation to Tender for Bokolo bill series 8025/2023

The Central Bank of Solomon Islands invites tenders for Central Bank-backed Bokolo bills for the following term(s):

Term	Maturity Date	Target Face-value
28 Days	12th January 2024	\$215.00 million

Tender date: Thursday, 14th December 2023

Bidding opens: following the posting of this offering announcement

Bidding closes: 10:30 am Thursday, 14th December 2023

Deadline for Settlement: 10:30 am Friday, 15th December 2023

Tenders must be, submitted via email or by hand to:

Senior Analyst: Doreen Monogari (dmonogari@cbsi.com.sb)

Domestic Debt Officer: Catherine Viqa (cviqa@cbsi.com.sb)

Debt Officer: Donald Mamura (dmamura@cbsi.com.sb)

Market Information

The Central Bank of Solomon Islands will not impose a cap on rates but provides market information below to act as a guide to current average market rates.

	Yield (%)
Average commercial bank deposits	0.47
▶ 28-day Bokolo bill	0.24
▶ 56-day Treasury bill*	0.50
▶ 91-day Treasury bill	0.50
▶ 182-day Treasury bill	2.35
▶ 365-day Treasury bill	2.55

^{*}SIG has not issued a 56days T-bill since December 2018

For further information regarding Bokolo bills please refer to 'Bokolo Bill Description and Information on the CBSI website and for further information regarding the auction process please refer to 'Guidelines: Domestic Market Operations' on the CBSI website.