

Invitation to Tender for Bokolo bill series 8012/2020

The Central Bank of Solomon Islands invites tenders for Central Bank backed Bokolo bills for the following terms:

Term	Maturity Date	Target Volume
28 Days	3 rd July 2020	\$335.00 million

Tender date: Thursday 4th June 2020

Bidding opens: following the posting of this offering announcement

Bidding closes: 10:30am Thursday 4th June 2020

Deadline for Settlement: 10:30am Friday 5th June 2020

Tenders must be, submitted via email or by hand to:

- a) Senior Analyst, Debt Unit: Doreen Monogari (dmonogari@cbsi.com.sb)
- b) Domestic Debt Officer: Daisy Cains (dcains@cbsi.com.sb)
- c) Debt Analyst: Donald Mamura (dmamura@cbsi.com.sb)

Market Information

The Central Bank of Solomon Islands will not impose a cap on rates but provides market information below to act as a guide to current average market rates.

	Yield (%)
Average commercial bank deposits	0.49
28-day Bokolo bill	0.56
56-day Treasury bill*	0.50
91-day Treasury bill	0.49
182-day Treasury bill	1.32
365-day Treasury bill	2.00

*SIG not issuing 56days bill since December 2018

For further information regarding Bokolo bills please refer to 'Bokolo Bill Description and Information' on the CBSI website and for further information regarding the auction process please refer to 'Guidelines: Domestic Market Operations' on the CBSI website.