



Bokolo Bill Offering Announcement

Invitation to Tender for Bokolo bill series 8008/2020

The Central Bank of Solomon Islands invites tenders for Central Bank backed Bokolo bills for the following terms:

Term	Maturity Date	Target Volume
28 Days	8 th May 2020	\$375.00 million

Tender date: Thursday 9th April 2020

Bidding opens: following the posting of this offering announcement

Bidding closes: 10:30am Thursday 9th April 2020

Deadline for Settlement*: 10:30am Friday 10th April 2020

**Since Friday 10th & Monday 13th April "PUBLIC HOLIDAY", Settlement Deadline: 10:30am April 14th 2020*

Tenders must be, submitted via email or by hand to:

- Senior Analyst, Debt Unit: Doreen Monogari (dmonogari@cbsi.com.sb)
- Domestic Debt Officer: Daisy Cains (dcains@cbsi.com.sb)
- Debt Analyst: Donald Mamura (dmamura@cbsi.com.sb)

Market Information	
<i>The Central Bank of Solomon Islands will not impose a cap on rates but provides market information below to act as a guide to current average market rates.</i>	
	Yield (%)
Average commercial bank deposits	0.38
28-day Bokolo bill	0.52
56-day Treasury bill*	0.50
91-day Treasury bill	0.49
182-day Treasury bill	1.12
365-day Treasury bill	1.95

**SIG not issuing 56days bill since December 2018*

For further information regarding Bokolo bills please refer to 'Bokolo Bill Description and Information' on the CBSI website and for further information regarding the auction process please refer to 'Guidelines: Domestic Market Operations' on the CBSI website.