

Bokolo Bill Offering Announcement

Invitation to Tender for Bokolo bill series 8005/2020

The Central Bank of Solomon Islands invites tenders for Central Bank backed Bokolo bills for the following terms:

Term	Maturity Date	Target Volume
28 Days	27 th March 2020	\$375.00 million

Tender date: Thursday 27th February 2020

Bidding opens: following the posting of this offering announcement

Bidding closes: 10:30am Thursday 27th February 2020

Deadline for Settlement: 10:30am Friday 28th February 2020

Tenders must be, submitted via email or by hand to:

a) Senior Debts Analyst, Debt Unit: Doreen Monogari (dmonogari@cbsi.com.sb)

b) Domestic Debt Officer: Daisy Cains (dcains@cbsi.com.sb)

c) External/Domestic Debt Officer: Donald Mamura (dmamura@cbsi.com.sb)

Market Information		
The Central Bank of Solomon Islands will not impose a cap on rates but provides market information below to act as a guide to current average market rates.		
	Yield (%)	
Average commercial bank deposits	0.38	
28-day Bokolo bill	0.53	
56-day Treasury bill*	0.50	
91-day Treasury bill	0.49	
182-day Treasury bill	1.12	
365-day Treasury bill	1.96	

*SIG not issuing 56days bill since December 2018

For further information regarding Bokolo bills please refer to 'Bokolo Bill Description and Information' on the CBSI website and for further information regarding the auction process please refer to 'Guidelines: Domestic Market Operations' on the CBSI website.