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Building capacity for central banking work

(Honiara 10.07.18) - The Central Bank of Solomon Islands (CBSI) in collaboration with Griffith University's South Pacific Centre for Central Banking recently conducted an internal joint seminar series on July 3 at the CBSI training room.

According to CBSI, the joint seminar is part of the process to improve research capacity for the bank and including other Central Banks from around the region in countries such as Fiji, Vanuatu and Papua New Guinea.

The two proposed research topics presented at the seminar last week focused particularly on the "*Role and implications of inflation expectation in Solomon Islands*" and "*Financial Development in a small island economy – the case of Solomon Islands*." The presentations were conducted by co-authors from within CBSI's Economics Research Department (ERSD) and Financial Market and Supervision Department (FMSD).

CBSI staff were able to learn about the research methods used, the data information collected and their results, and engaged with the presenters in short Q&A sessions.

CBSI Governor Denton Rarawa highlighted in his opening remarks to the seminar that staff are encouraged to build their research capacity and gain new knowledge.

Governor Rarawa stated that through such collaborative work, the skills gained could be shared with other groups and institutions in the country and further assist in evidence-based policy formulation.

He added that the seminar is conducted as part of the process to formally train regional Central Banks in research skills and to enhance professional development.

The two main convener's of the seminar last week included the Head of Griffith Asia Institute's South Pacific Studies group, Dr Parmendra Sharma from Griffith University and the CBSI Advisor to Governor, Dr. Luke Forau.

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