

Bokolo Bill Offering Announcement

Invitation to Tender for series 8023/2016

The Central Bank of Solomon Islands invites tenders for Central Bank backed Bokolo bills for the following terms:

| Term | Maturity Date | Target Volume |
|---------|--------------------------------|---------------|
| 28 Days | 07 th December 2016 | \$375 million |

Tender date: Thursday 10th November 2016

Bidding opens: following the posting of this offering announcement

Bidding closes: 10:30am Thursday 10th November 2016

Deadline for Settlement: 10:30am Friday 11th November 2016

Tenders must be submitted via email or by hand to:

a) Supervisor, Debt Unit: Doreen Monogari (dmonogari@cbsi.com.sb)

b) Domestic Debt Officer: Frederickson Bisafo (fbisafo@cbsi.com.sb)

Market Information

The Central Bank of Solomon Islands will not impose a cap on rates but provides market information below to act as a guide to current market rates.

| | Yield (%) |
|----------------------------------|-----------|
| Average commercial bank deposits | 0.14 |
| 28-day Bokolo bill | 0.62 |
| 56-day Treasury bill | 0.34 |
| 91-day Treasury bill | 0.46 |
| 182-day Treasury bill | 1.12 |
| | ' |

For further information regarding Bokolo bills please refer to 'Bokolo Bill Description and Information' on the CBSI website and for further information regarding the auction process please refer to 'Guidelines: Domestic Market Operations' on the CBSI website.