



CENTRAL BANK of SOLOMON ISLANDS

P.O. BOX 634, Honiara, Solomon Islands

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GOVERNOR RARAWA RECOGNISED FOR HIS CONTRIBUTION TO AFI

(Honiara 11.09.15) – Governor of the Central Bank of Solomon Islands (CBSI), Denton Rarawa, last week, received an award of recognition from the Alliance for Financial Inclusion (AFI) at the Global Policy Forum (GPF) in Maputo, Mozambique for his role and contribution towards enabling AFI to become a fully-fledged independent international organization.

AFI is a leading global network of financial regulators, policymakers and private partners from developing and emerging countries working together to promote financial inclusion around the world.

As Vice Chair of the AFI Committee on Independence, Governor Rarawa was involved in putting together a concept paper for the AFI Board that enabled the conversion of the network into an independent organization. The paper covered issues like the legal and governance structure of AFI, membership categories and fee structure, and funding arrangements. The paper was endorsed by the AFI Board and members at the Maputo meeting.

AFI will become an international organization registered with the United Nations as of January 2016 and would be headquartered in Kuala Lumpur, Malaysia.

In other AFI related news, Solomon Islands narrowly lost to Indonesia for a vacant board position for Asia Pacific on the AFI Executive Board. Solomon Islands was nominated by the Pacific Islands Regional Initiative (PIRI) members but was not able to muster enough votes to unseat Indonesia who was seeking re-election for another two-year term.

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For more information, please contact:

Central Bank of Solomon Islands | P.O. BOX 634 | Honiara | Ph: (677) 21791 | Email: info@cbsi.com.sb |

Website: www.cbsi.com.sb