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Regional financial supervisors meet in Honiara

(Honiara 20.08.15) – The Central Bank of Solomon Islands (CBSI) will host more than 25 regional financial supervisors and experts in Honiara next week during the annual meeting of the Association of Financial Supervisors of Pacific Countries (AFSPC).

The 13^{th} AFSPC meeting is jointly hosted by CBSI and the Pacific Financial Technical Assistance Centre (PFTAC) and will take place at the Heritage Park Hotel from the $24^{th} - 28^{th}$ August, 2015.

This will be the second time Central Bank is playing host to the AFSPC following an earlier meeting held back in 2010, when the group met to discuss ways on standardizing call reports from regional banks and financial institutions to improve efficiency and to meet international regulatory requirements.

This time around AFSPC members are meeting to provide updates on Supervisory developments and issues affecting each member banks, hold presentations and elect their New Chair and Deputy Chair of the group.

According to organizers, workshops will also be held to discuss and examine issues on board performances and governance matters, including workshops that cover the technical needs assessments as provided for by the International Monetary Fund (IMF).

CBSI and PFTAC are working together to support AFSPC which was established in 2002 by eight Heads of Supervision in the Pacific region and endorsed by the Governors of Central Banks and Ministers of Finance.

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